

# Monthly Economic Calendar

May 2013

MON	TUE	WED	THU	FRI
		<p><b>1</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Mfg Apr prev 44.4 (9.30am)                      RP Data-Rismark House Prices Apr prev 1.3% (10.00am)                      HIA New Home Sales Mar prev -5.3% (11am)                      RBA Assistant Governor Edey Speaks (1.25pm)</p> <p><b>CHINA</b>                      Mfg PMI Apr exp 50.7 prev 50.9 (11am)</p> <p><b>UNITED KINGDOM</b>                      Nat'wide House Prices Apr exp 0.3% prev 0.0% (4pm)                      PMI Mfg Apr exp 48.5 prev 48.3 (6.30pm)</p> <p><b>UNITED STATES</b>                      ADP Employment Change Apr exp 150k prev 158k (10.15pm)                      ISM Mfg Apr exp 50.9 prev 51.3 (12am)                      FOMC Rate Decision exp 0.25% prev 0.25% (4am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b>                      Trade Price Indices Q1 (11.30am)                      Export Prices exp 5.0% prev -2.4%                      Import Prices exp -0.5% prev 0.3%</p> <p>Building Approvals Mar exp 1.0% prev 3.1% (11.30am)</p> <p><b>CHINA</b>                      HSBC Manufacturing PMI Mar exp 50.5 prev 51.6 (11.45am)</p> <p><b>EURO ZONE</b>                      Mfg PMI Apr final exp 46.5 prev 46.5 (6pm)                      ECB Interest Rate Decision exp 0.50% prev 0.75% (9.45pm)</p> <p><b>UNITED KINGDOM</b>                      PMI Construction Apr exp 48.0 prev 47.2 (6.30pm)</p> <p><b>UNITED STATES</b>                      Trade Balance Mar exp -US\$42.3bn prev -US\$43.0bn (10.30pm)</p>	<p><b>3</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Services Apr prev 49.6 (9.30am)                      PPI Q1 exp 0.2% prev 0.2% (11.30am)</p> <p><b>CHINA</b>                      Non-Mfg PMI Apr prev 55.6 (11am)</p> <p><b>EURO ZONE</b>                      PPI Mar exp -0.2% prev 0.2% (7pm)                      EC Economic Growth Forecasts (7pm)</p> <p><b>UNITED KINGDOM</b>                      PMI Services Apr exp 52.4 prev 52.4 (6.30pm)</p> <p><b>UNITED STATES</b>                      Non-farm Payrolls Change Apr exp 150k prev 88k (10.30pm)                      Unemployment Rate Apr exp 7.6% prev 7.6% (11.30pm)                      Factory Orders Mar exp -3.0% prev 3.0% (12am)                      ISM Non-Mfg Apr exp 54.0 prev 54.4 (12am)</p>
<p><b>6</b></p> <p><b>AUSTRALIA</b>                      Retail Sales (11.30am)                      Values Mar exp 0.2% prev 1.3%                      Volumes Q1 exp 2.2% prev 0.1%</p> <p>TD-MI Inflation Apr prev 0.2% (10.30am)                      ANZ Job Ads Apr prev -1.5% (11.30am)</p> <p><b>CHINA</b>                      HSBC Services PMI Apr prev 54.3 (11.45am)</p> <p><b>EURO ZONE</b>                      Services PMI Apr final prev 46.6 (6pm)                      Composite PMI Apr final prev 46.5 (6pm)                      Retail Sales Mar prev -0.3% (8pm)</p>	<p><b>7</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Constr'n Apr prev 39.0 (9.30am)                      Trade Balance Mar exp -\$400mn prev -\$178mn (11.30am)                      ABS House Prices Q1 exp 2.0% prev 1.6% (11.30am)</p> <p>RBA Cash Rate Decision exp 3.00% prev 3.00% (2.30pm)</p> <p>Victorian State Budget 2013-14</p> <p><b>EURO ZONE</b>                      German Factory Orders Mar prev 2.3% (9pm)</p> <p><b>NEW ZEALAND</b>                      Private Wages Q1 prev 0.5% (8.45am)</p> <p><b>UNITED STATES</b>                      IBD/TIPP Economic Optimism May prev 46.2 (12am)                      Consumer Credit Mar exp US\$16.0bn prev US\$18.1bn (5am)</p>	<p><b>8</b></p> <p><b>CHINA</b>                      Trade Balance Apr prev -US\$0.9bn                      Exports y/y prev 10.0%                      Imports y/y prev 14.1%</p> <p><b>EURO ZONE</b>                      German Industrial Production Feb prev 0.5% (8pm)</p>	<p><b>9</b></p> <p><b>AUSTRALIA</b>                      Labour Force Apr(11.30am)                      Employment Change exp 10.0k prev -36.1k                      Unemployment Rate exp 5.7% prev 5.6%                      Participation Rate exp 65.1% prev 65.1%</p> <p><b>CHINA</b>                      CPI Apr y/y prev 2.1% (11.30am)                      PPI Apr y/y prev -1.9% (11.30am)</p> <p><b>EURO ZONE</b>                      ECB Monthly Report (6pm)</p> <p><b>NEW ZEALAND</b>                      Unemployment Rate Q1 prev 6.9% (8.45am)                      Employment Chg Q1 prev -1.0% (8.45am)</p> <p><b>UNITED KINGDOM</b>                      Industrial Prod'n Mar prev 1.0% (6.30pm)                      BoE Rates exp 0.50% prev 0.50% (9pm)                      BoE Asset Purch. Target prev £375bn (9pm)</p>	<p><b>10</b></p> <p><b>AUSTRALIA</b>                      RBA Statement on Monetary Policy (11.30am)</p> <p><b>JAPAN</b>                      Current Acc't Mar prev ¥637.4bn (9.50am)</p> <p><b>UNITED KINGDOM</b>                      Trade Balance Mar prev -£3.6bn (6.30pm)</p>

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<p><b>13</b></p> <p><b>AUSTRALIA</b> Housing Finance Mar (11.30am) No. of Owner Occupier exp 3.0% prev 2.0% Value of Total exp 4.0% prev 1.4% NAB Bus Confidence Apr prev 2 (11.30am) NAB Bus Conditions Apr prev -7 (11.30am)</p> <p><b>CHINA</b> Ind. Production Apr y/y prev 8.9% (3.30pm) Retail Sales Apr y/y prev 12.6% (3.30pm)</p> <p><b>UNITED STATES</b> Retail Sales Apr prev -0.4% (10.30pm)</p>	<p><b>14</b></p> <p><b>AUSTRALIA</b> Federal Budget 2013-14 (7.30pm)</p> <p><b>EURO ZONE</b> Industrial Production Mar prev 0.4% (7pm) ZEW Eco Sentiment May prev 24.9 (7pm)</p> <p><b>NEW ZEALAND</b> Retail Sales Volumes Q1 prev 2.1% (8.45am)</p> <p><b>UNITED STATES</b> NFIB Small Business Optimism Apr prev 89.5 (9.30pm)</p>	<p><b>15</b></p> <p><b>AUSTRALIA</b> Wage Price Index Q1 (11.30am) q/q exp 0.7% prev 0.8% y/y exp 3.2% prev 3.4%</p> <p>New MV Sales Apr prev -0.6% (11.30am)</p> <p><b>EURO ZONE</b> GDP Q1 prev -0.6% (7pm)</p> <p><b>UNITED KINGDOM</b> Jobless Claims Chg Apr prev -7.0k (6.30pm) ILO Unemployment Rate Mar prev 7.9% (6.30pm) Bank of England Inflation Report (7.30pm)</p> <p><b>UNITED STATES</b> Empire Mfg May prev 3.05 (10.30pm) PPI Apr prev -0.6% (10.30pm) Total Net TIC Flows Mar prev US\$53.6bn (11pm) Industrial Prod'n Apr prev 0.4% (11.15pm) NAHB Housing Index May prev 42 (12am)</p>	<p><b>16</b></p> <p><b>EURO ZONE</b> CPI Apr prev 1.2% (7pm) Trade Balance Mar prev €12.0bn (7pm)</p> <p><b>JAPAN</b> GDP Q1 prev 0.0% (9.50am) Industrial Production Mar final (2.30pm)</p> <p><b>NEW ZEALAND</b> ANZ NZ Job Ads Apr prev 0.7% (8am) Business NZ PMI Apr prev 53.4 (8.30am) ANZ Cons Confidence May prev 3.8% (11am)</p> <p><b>UNITED STATES</b> CPI Apr prev -0.2% (10.30pm) Housing Starts Apr prev 7.0% (10.30pm) Building Permits Apr prev -3.4% (10.30pm) Philadelphia Fed Index May prev 1.3 (12am)</p>	<p><b>17</b></p> <p><b>CHINA</b> Conference Board Leading Eco Index Apr (12pm) Property Prices Apr (18 May, 11.30am)</p> <p><b>JAPAN</b> Machine Orders Mar prev 7.5% (9.50am)</p> <p><b>NEW ZEALAND</b> PPI Inputs Q1 prev -0.3% (8.45am) PPI Outputs Q1 prev -0.1% (8.45am)</p> <p><b>UNITED STATES</b> UoM Consumer Confidence May prev 76.4 (11.55pm) Leading Indicators Apr prev -0.1% (12am)</p>
<p><b>20</b></p> <p><b>UNITED STATES</b> Chicago Fed National Activity Apr prev -0.23 (10.30pm)</p>	<p><b>21</b></p> <p><b>AUSTRALIA</b> Conference Board Leading Index Mar prev 0.3% (10am) RBA Board Meeting Minutes May (11.30am)</p> <p><b>UNITED KINGDOM</b> PPI Inputs Apr prev -0.1% (6.30pm) PPI Outputs Apr prev 0.3% (6.30pm) CPI Apr prev 0.3% (6.30pm)</p>	<p><b>22</b></p> <p><b>AUSTRALIA</b> WBC-MI Consumer Confidence May prev 104.9 (10.30am) DEWR Vacancies Apr (11am)</p> <p><b>EURO ZONE</b> Current Account Mar prev €16.3bn (6pm)</p> <p><b>JAPAN</b> Merchandise Trade Apr prev -¥364.0bn (9.50am) Bank of Japan Target Rate</p> <p><b>UNITED KINGDOM</b> Bank of England Minutes (6:30pm)</p> <p><b>UNITED STATES</b> Existing Home Sales Apr prev -0.6% (12am) Minutes of the FOMC Meeting (4am)</p>	<p><b>23</b></p> <p><b>AUSTRALIA</b> WBC-MI Consumer Inflation Expectations May prev 2.2% (11am) WBC-MI Employment Expectations (11am)</p> <p><b>CHINA</b> HSBC Flash Mfg PMI May prev 50.5 (11.45am)</p> <p><b>EURO ZONE</b> PMI Manufacturing May (6pm) PMI Composite May (6pm) PMI Services May (6pm) Cons Confidence May prev -22.3 (12am)</p> <p><b>UNITED KINGDOM</b> Retail Sales Apr prev -0.7% (6:30pm) GDP Q1 2<sup>nd</sup> estimate prev 0.3% (6.30pm)</p> <p><b>UNITED STATES</b> New Home Sales Apr prev 1.5% (12am) Kansas City Fed Mfg May prev -5 (1am) House Price Index Mar prev 0.7% (11pm)</p>	<p><b>24</b></p> <p><b>CHINA</b> MNI Flash Bus Sentiment May (11.35pm)</p> <p><b>EURO ZONE</b> German IFO Business Climate May prev 104.4 (6pm)</p> <p><b>NEW ZEALAND</b> Terms of Trade Q1 prev -1.3% (8.45am) Trade Balance Apr prev NZ\$718mn (8.45am)</p> <p><b>UNITED STATES</b> Durable Goods Orders Apr prev -5.7% (10.30pm)</p>

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<p><b>27</b></p> <p><b>CHINA</b> Industrial Profits Apr YTD y/y prev 12.1% (11.30am)</p>	<p><b>28</b></p> <p><b>UNITED STATES</b> S&amp;P/Case-Shiller Home Prices Mar (11pm) Richmond Fed Mfg May prev -6 (12am) Dallas Fed Mfg May prev -15.6 (12.30am)</p>	<p><b>29</b></p> <p><b>AUSTRALIA</b> CBA-HIA Housing Affordability Q1 prev 68.9 (10am) WBC Leading Index Mar prev 0.6% (10.30am) Construction Work Done Q1 exp 2.0% prev -0.1% (11.30am)</p> <p><b>EURO ZONE</b> German GfK Cons Confidence Jun (4pm)</p> <p><b>JAPAN</b> Retail Trade Apr (9.50am)</p>	<p><b>30</b></p> <p><b>AUSTRALIA</b> Private Capital Expenditure Q1 exp 1.0% prev -1.2% (11.30am) Building Approvals Apr (11.30am)</p> <p><b>EURO ZONE</b> Economic Confidence May prev 88.6 (7pm) Business Climate May prev -0.93 (7pm) Consumer Confidence May final (7pm)</p> <p><b>NEW ZEALAND</b> Building Permits Apr prev -9.1% (8.45am)</p> <p><b>UNITED STATES</b> GDP Q1 2<sup>nd</sup> est. annualized prev 2.5% (10.30pm) Pending Home Sales Apr prev 1.5% (12am)</p>	<p><b>31</b></p> <p><b>AUSTRALIA</b> Private Sector Credit Apr (11.30am)</p> <p><b>CHINA</b> MNI Business Sentiment May (11.35am)</p> <p><b>EURO ZONE</b> CPI Estimate May (7pm) Unemployment Rate Apr (7pm)</p> <p><b>JAPAN</b> Jobless Rate Apr (9.30am) CPI Apr y/y prev -0.9% (9.30am) Industrial Production Apr (9.50am) Housing Starts Apr (3pm)</p> <p><b>NEW ZEALAND</b> ANZ Business Confidence May (11am)</p> <p><b>UNITED KINGDOM</b> GfK Consumer Confidence May (9.01am)</p> <p><b>UNITED STATES</b> Personal Income Apr prev 0.2% (10.30pm) Personal Spending Apr prev 0.2% (10.30pm) NAPM-Milwaukee May (11pm) Chicago PMI May (11.45pm) UoM Consumer Confidence May final (11.55pm)</p>

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